

Mayor Kastberg called the meeting to order at 6:00 p.m.

PRESENT: Trustee Gifford, Rizzo, Mathes, Tiberio and Mayor Kastberg

FISCAL YEAR 2018-2019 TENTATIVE BUDGET

The Mayor presented the 2018-2019 Tentative Budget to the Board of Trustees. The budget proposes a 1.81% increase to the Tax Rate and a 1.97% increase to the Tax Levy; which complies with the tax cap legislation.

The following amendment was made to the Tentative Budget to restore equipment lines in the F & G funds.

MOVED by Mayor Kastberg, seconded by Trustee Mathes to:

Decrease F.8340.4700 by \$700 and increase F.8340.2000 by \$700;

Increase F.8340.2000 by \$1,300 and increase F.2140(water revenue) by \$1,300;

Decrease G.8120.4700 by \$700 and increase G.8120.2000 by \$700;

Increase G.8120.2000 by \$1,300 and increase G.2120 (sewer revenue) by \$1,300

Ayes: Trustee Gifford, Mathes, Rizzo, Tiberio and Mayor Kastberg

Noes: None

Abstentions: None

The Mayor asked if any Trustees would like to make revisions to the budget; no revisions suggested.

ADJOURNMENT

MOVED by Mayor Kastberg, seconded by Trustee Gifford to adjourn the meeting at 7:07p.m.

Ayes: Trustee Gifford, Mathes, Rizzo, Tiberio and Mayor Kastberg

Noes: None

Abstentions: None

Respectfully submitted,

Maria A. Schmitz

Clerk to the Village Board of Trustees