

BOND RESOLUTION DATED DECEMBER 10, 2025

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF A STATUTORY
INSTALLMENT BOND FOR THE PURCHASE OF A DUMP TRUCK WITH
PLOW/WING/SALT SPREADER

WHEREAS, the Village of Scotia Board of Trustees has authorized the purchase of equipment listed below and has expressed intention to finance said project, now therefore

BE IT RESOLVED, by the Board of Trustees of the Village of Scotia, Schenectady County, New York (the "Village") (by the favorable vote of not less than two-thirds of all the members of the Board) as follows:

SECTION 1. The Village is hereby authorized to undertake and finance the specific equipment listed below pursuant to this resolution as described as follows: DUMP TRUCK WITH PLOW/WING/SALT SPREADER.

SECTION 2. The maximum cost of said DUMP TRUCK WITH PLOW/WING/SALT SPREADER will not exceed \$250,000.00.

SECTION 3. The Board of Trustees plans to pay the maximum estimated cost of \$250,000.00 for said purpose by the issuance of statutory installment bonds in an amount not to exceed \$250,000.00, hereby authorized to be issued therefore pursuant to the Local Finance Law Section 63.00.

SECTION 4. It is hereby determined that period of probable usefulness of the front end loader with bucket as described in subdivision 28 of Section 11.00(a) of the Local Finance Law is 15 years.

SECTION 5. It is hereby determined that the proposed maturity of the obligations authorized by this resolution will be in excess of five years.

SECTION 6. The faith and credit of said Village are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Village a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

SECTION 7. Subject to the provisions of this resolution and of the Local Finance Law, the powers and duties of the Board of Trustees pertaining or incidental to the sale and issuance of the obligations herein authorized, and prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized are hereby delegated to the Village Treasurer, the chief fiscal officer of the Village.

SECTION 8. The temporary use of available funds of the Village, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution. The Village then reasonably expects to reimburse such expenditure with the proceeds of the bonds authorized by this resolution. This resolution shall constitute the declaration of the Village's "official intent" to reimburse the expenditures authorized by Section 1 hereof with the proceeds of the bonds and notes authorized herein, as required by United States Treasury Regulation Section 1.150-2.

SECTION 9. The Village Treasurer is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution, and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and to designate the bonds authorized by this resolution, and any notes issued in anticipation thereof as "qualified tax-exempt bonds" in accordance with Section 265(b)(3)(B)(i) of the Code.

SECTION 10. The Village has determined that the aforesaid equipment is a Type II action of the SEQRA regulations and does not require an environmental impact review or determination.

SECTION 11. The validity of such bonds may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to spend money, or
- 2) 2) The provision of law which should be complied with at the date of publication of this resolution are not substantially complied with, and action, suit or proceeding contesting such validity is commenced within 20 days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 12. The resolution is subject to permissive referendum pursuant to Section 36.00 of the Local Finance Law,

SECTION 13. The Village Clerk is hereby authorized to publish this resolution or a summary thereof as required by law.

The foregoing resolution was offered by Trustee _____, seconded by Trustee _____,

David Bucciferro	VOTING
Heather Gray	VOTING
George Solotruck	VOTING
Justin Cook	VOTING
Keith Brown	VOTING

This resolution was thereupon duly adopted upon the foregoing votes on December 10, 2025.

Maria Schmitz, Clerk of the Board

BOND RESOLUTION DATED DECEMBER 10, 2025

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF A STATUTORY
INSTALLMENT BOND FOR THE PURCHASE OF A HYDRO EXCAVATOR/SEWER
CLEANER

WHEREAS, the Village of Scotia Board of Trustees has authorized the purchase of equipment listed below and has expressed intention to finance said project, now therefore

BE IT RESOLVED, by the Board of Trustees of the Village of Scotia, Schenectady County, New York (the "Village") (by the favorable vote of not less than two-thirds of all the members of the Board) as follows:

SECTION 1. The Village is hereby authorized to undertake and finance the specific equipment listed below pursuant to this resolution as described as follows: HYDRO EXCAVATOR/SEWER CLEANER.

SECTION 2. The maximum cost of said HYDRO EXCAVATOR/SEWER CLEANER will not exceed \$250,000.00.

SECTION 3. The Board of Trustees plans to pay the maximum estimated cost of \$250,000.00 for said purpose by the issuance of statutory installment bonds in an amount not to exceed \$250,000.00, hereby authorized to be issued therefore pursuant to the Local Finance Law Section 63.00.

SECTION 4. It is hereby determined that period of probable usefulness of the dump truck as described in subdivision 28 of Section 11.00(a) of the Local Finance Law is 15 years.

SECTION 5. It is hereby determined that the proposed maturity of the obligations authorized by this resolution will be in excess of five years.

SECTION 6. The faith and credit of said Village are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Village a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

SECTION 7. Subject to the provisions of this resolution and of the Local Finance Law, the powers and duties of the Board of Trustees pertaining or incidental to the sale and issuance of the obligations herein authorized, and prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized are hereby delegated to the Village Treasurer, the chief fiscal officer of the Village.

SECTION 8. The temporary use of available funds of the Village, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution. The Village then reasonably expects to reimburse such expenditure with the proceeds of the bonds authorized by this resolution. This resolution shall constitute the declaration of the Village's "official intent" to reimburse the expenditures authorized by Section 1 hereof with the proceeds of the bonds and notes authorized herein, as required by United States Treasury Regulation Section 1.150-2.

SECTION 9. The Village Treasurer is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution, and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and to designate the bonds authorized by this resolution, and any notes issued in anticipation thereof as "qualified tax-exempt bonds" in accordance with Section 265(b)(3)(B)(i) of the Code.

SECTION 10. The Village has determined that the aforesaid equipment is a Type II action of the SEQRA regulations and does not require an environmental impact review or determination.

SECTION 11. The validity of such bonds may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to spend money, or
- 2) 2) The provision of law which should be complied with at the date of publication of this resolution are not substantially complied with, and action, suit or proceeding contesting such validity is commenced within 20 days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 12. The resolution is subject to permissive referendum pursuant to Section 36.00 of the Local Finance Law,

SECTION 13. The Village Clerk is hereby authorized to publish this resolution or a summary thereof as required by law.

The foregoing resolution was offered by Trustee _____, seconded by Trustee _____,

David Bucciferro	VOTING
Heather Gray	VOTING
George Solotruck	VOTING
Justin Cook	VOTING
Keith Brown	VOTING

This resolution was thereupon duly adopted upon the foregoing votes on December 10, 2025.

Maria Schmitz, Clerk of the Board

BOND RESOLUTION DATED DECEMBER 10, 2025

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF A STATUTORY
INSTALLMENT BOND FOR THE PURCHASE OF A MINI EXCAVATOR

WHEREAS, the Village of Scotia Board of Trustees has authorized the purchase of equipment listed below and has expressed intention to finance said project, now therefore

BE IT RESOLVED, by the Board of Trustees of the Village of Scotia, Schenectady County, New York (the "Village") (by the favorable vote of not less than two-thirds of all the members of the Board) as follows:

SECTION 1. The Village is hereby authorized to undertake and finance the specific equipment listed below pursuant to this resolution as described as follows: MINI EXCAVATOR

SECTION 2. The maximum cost of said MINI EXCAVATOR will not exceed \$60,000.00.

SECTION 3. The Board of Trustees plans to pay the maximum estimated cost of \$60,000.00 for said purpose by the issuance of statutory installment bonds in an amount not to exceed \$60,000.00, hereby authorized to be issued therefore pursuant to the Local Finance Law Section 63.00.

SECTION 4. It is hereby determined that period of probable usefulness of the trailer mounted leaf loader as described in subdivision 28 of Section 11.00(a) of the Local Finance Law is 15 years.

SECTION 5. It is hereby determined that the proposed maturity of the obligations authorized by this resolution will be in excess of five years.

SECTION 6. The faith and credit of said Village are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Village a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

SECTION 7. Subject to the provisions of this resolution and of the Local Finance Law, the powers and duties of the Board of Trustees pertaining or incidental to the sale and issuance of the obligations herein authorized, and prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized are hereby delegated to the Village Treasurer, the chief fiscal officer of the Village.

SECTION 8. The temporary use of available funds of the Village, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise

created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution. The Village then reasonably expects to reimburse such expenditure with the proceeds of the bonds authorized by this resolution. This resolution shall constitute the declaration of the Village's "official intent" to reimburse the expenditures authorized by Section 1 hereof with the proceeds of the bonds and notes authorized herein, as required by United States Treasury Regulation Section 1.150-2.

SECTION 9. The Village Treasurer is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution, and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and to designate the bonds authorized by this resolution, and any notes issued in anticipation thereof as "qualified tax-exempt bonds" in accordance with Section 265(b)(3)(B)(i) of the Code.

SECTION 10. The Village has determined that the aforesaid equipment is a Type II action of the SEQRA regulations and does not require an environmental impact review or determination.

SECTION 11. The validity of such bonds may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to spend money, or
- 2) 2) The provision of law which should be complied with at the date of publication of this resolution are not substantially complied with, and action, suit or proceeding contesting such validity is commenced within 20 days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 12. The resolution is subject to permissive referendum pursuant to Section 36.00 of the Local Finance Law,

SECTION 13. The Village Clerk is hereby authorized to publish this resolution or a summary thereof as required by law.

The foregoing resolution was offered by Trustee _____, seconded by Trustee _____,

David Bucciferro	VOTING
Heather Gray	VOTING
George Solotruck	VOTING
Justin Cook	VOTING
Keith Brown	VOTING

This resolution was thereupon duly adopted upon the foregoing votes on December 10, 2025.

Maria Schmitz, Clerk of the Board

BOND RESOLUTION DATED DECEMBER 10, 2025

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF A STATUTORY
INSTALLMENT BOND FOR THE PURCHASE OF A UTILITY VEHICLE WITH
ENCLOSED CAB AND ACCESSORIES

WHEREAS, the Village of Scotia Board of Trustees has authorized the purchase of equipment listed below and has expressed intention to finance said project, now therefore

BE IT RESOLVED, by the Board of Trustees of the Village of Scotia, Schenectady County, New York (the "Village") (by the favorable vote of not less than two-thirds of all the members of the Board) as follows:

SECTION 1. The Village is hereby authorized to undertake and finance the specific equipment listed below pursuant to this resolution as described as follows: UTILITY VEHICLE WITH ENCLOSED CAB AND ACCESSORIES.

SECTION 2. The maximum cost of said UTILITY VEHICLE WITH ENCLOSED CAB AND ACCESSORIES will not exceed \$40,000.00.

SECTION 3. The Board of Trustees plans to pay the maximum estimated cost of \$40,000.00 for said purpose by the issuance of statutory installment bonds in an amount not to exceed \$40,000.00, hereby authorized to be issued therefore pursuant to the Local Finance Law Section 63.00.

SECTION 4. It is hereby determined that period of probable usefulness of the mower with edger as described in subdivision 28 of Section 11.00(a) of the Local Finance Law is 10 years.

SECTION 5. It is hereby determined that the proposed maturity of the obligations authorized by this resolution will be in excess of five years.

SECTION 6. The faith and credit of said Village are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Village a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

SECTION 7. Subject to the provisions of this resolution and of the Local Finance Law, the powers and duties of the Board of Trustees pertaining or incidental to the sale and issuance of the obligations herein authorized, and prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized are hereby delegated to the Village Treasurer, the chief fiscal officer of the Village.

SECTION 8. The temporary use of available funds of the Village, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution. The Village then reasonably expects to reimburse such expenditure with the proceeds of the bonds authorized by this resolution. This resolution shall constitute the declaration of the Village's "official intent" to reimburse the expenditures authorized by Section 1 hereof with the proceeds of the bonds and notes authorized herein, as required by United States Treasury Regulation Section 1.150-2.

SECTION 9. The Village Treasurer is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution, and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and to designate the bonds authorized by this resolution, and any notes issued in anticipation thereof as "qualified tax-exempt bonds" in accordance with Section 265(b)(3)(B)(i) of the Code.

SECTION 10. The Village has determined that the aforesaid equipment is a Type II action of the SEQRA regulations and does not require an environmental impact review or determination.

SECTION 11. The validity of such bonds may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to spend money, or
- 2) 2) The provision of law which should be complied with at the date of publication of this resolution are not substantially complied with, and action, suit or proceeding contesting such validity is commenced within 20 days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 12. The resolution is subject to permissive referendum pursuant to Section 36.00 of the Local Finance Law,

SECTION 13. The Village Clerk is hereby authorized to publish this resolution or a summary thereof as required by law.

The foregoing resolution was offered by Trustee _____, seconded by Trustee _____,

David Bucciferro	VOTING
Heather Gray	VOTING
George Solotruck	VOTING
Justin Cook	VOTING
Keith Brown	VOTING

This resolution was thereupon duly adopted upon the foregoing votes on December 10, 2025.

Maria Schmitz, Clerk of the Board

BOND RESOLUTION DATED DECEMBER 10, 2025

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF A STATUTORY
INSTALLMENT BOND FOR A FIRE/PARAMEDIC LARGE SUV WITH UPFIT

WHEREAS, the Village of Scotia Board of Trustees has authorized the purchase of equipment listed below and has expressed intention to finance said project, now therefore

BE IT RESOLVED, by the Board of Trustees of the Village of Scotia, Schenectady County, New York (the "Village") (by the favorable vote of not less than two-thirds of all the members of the Board) as follows:

SECTION 1. The Village is hereby authorized to undertake and finance the specific equipment listed below pursuant to this resolution as described as follows: FIRE/PARAMEDIC LARGE SUV WITH UPFIT

SECTION 2. The maximum cost of said FIRE/PARAMEDIC LARGE SUV WITH UPFIT will not exceed \$95,000.00.

SECTION 3. The Board of Trustees plans to pay the maximum estimated cost of \$95,000.00 for said purpose by the issuance of statutory installment bonds in an amount not to exceed \$95,000.00, hereby authorized to be issued therefore pursuant to the Local Finance Law Section 63.00.

SECTION 4. It is hereby determined that period of probable usefulness of the Toro Workman as described in subdivision 28 of Section 11.00(a) of the Local Finance Law is 10 years.

SECTION 5. It is hereby determined that the proposed maturity of the obligations authorized by this resolution will not be in excess of five years.

SECTION 6. The faith and credit of said Village are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Village a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

SECTION 7. Subject to the provisions of this resolution and of the Local Finance Law, the powers and duties of the Board of Trustees pertaining or incidental to the sale and issuance of the obligations herein authorized, and prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized are hereby delegated to the Village Treasurer, the chief fiscal officer of the Village.

SECTION 8. The temporary use of available funds of the Village, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution. The Village then reasonably expects to reimburse such expenditure with the proceeds of the bonds authorized by this resolution. This resolution shall constitute the declaration of the Village's "official intent" to reimburse the expenditures authorized by Section 1 hereof with the proceeds of the bonds and notes authorized herein, as required by United States Treasury Regulation Section 1.150-2.

SECTION 9. The Village Treasurer is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution, and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and to designate the bonds authorized by this resolution, and any notes issued in anticipation thereof as "qualified tax-exempt bonds" in accordance with Section 265(b)(3)(B)(i) of the Code.

SECTION 10. The Village has determined that the aforesaid equipment is a Type II action of the SEQRA regulations and does not require an environmental impact review or determination.

SECTION 11. The validity of such bonds may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to spend money, or
- 2) 2) The provision of law which should be complied with at the date of publication of this resolution are not substantially complied with, and action, suit or proceeding contesting such validity is commenced within 20 days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 12. The resolution is subject to permissive referendum pursuant to Section 36.00 of the Local Finance Law,

SECTION 13. The Village Clerk is hereby authorized to publish this resolution or a summary thereof as required by law.

The foregoing resolution was offered by Trustee _____, seconded by Trustee _____,

David Bucciferro	VOTING
Heather Gray	VOTING
George Solotruck	VOTING
Justin Cook	VOTING
Keith Brown	VOTING

This resolution was thereupon duly adopted upon the foregoing votes on December 10, 2025.

Maria Schmitz, Clerk of the Board