

.....

Village of Scotia
Clerk's Office
4 N. TenBroeck St.
Scotia, NY 12302
(518) 374-1071
Fax: (518) 374-0542

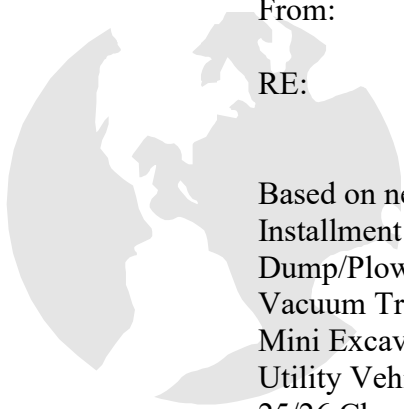
Village of Scotia

December 4, 2025

To: Mayor Bucciferro
Board of Trustees

From: Maria A. Schmitz, Clerk-Treasurer

RE: Statutory Installment Bond



Based on needs provided by the Department Heads, the proposed Statutory Installment Bond for \$695,000 will allow the Village to purchase the following:

Dump/Plow Truck	\$250,000
Vacuum Truck (used)	\$250,000
Mini Excavator	\$ 60,000
Utility Vehicle (Park)	\$ 40,000
25/26 Chevy Tahoe (Fire)	\$ 95,000

I anticipate minor budget adjustments based on the final interest rate received.
Approximately increases:
A fund \$6,000
F fund \$2,000
G fund \$2,500

I support this amount of bond; overall we have reduced the A fund debt for equipment from \$91,000 to \$45,000 in the 25-26 Adopted Budget.

Please let me know if you have any questions or require additional information.

Thank You