At the special meeting of the Village Board of Trustees
Held March 4, 2025

Mayor Bucciferro called the meeting to order at 6:00p.m.

PRESENT: Trustee Brown, Trustee Cook, Trustee Gray, Trustee Solotruck & Mayor Bucciferro

SUPPLEMENTAL BOND RESOLUTION-VILLAGE HALL RECONSTRUCTION

A meeting of the Board of Trustees of the Village of Scotia, Schenectady County, New York was convened in public session at the Village Hall in the Village of Scotia, New York on Tuesday, March 4, 2025, at 6:00 o'clock p.m., local time.

The meeting was called to order by the Mayor and, upon roll being called, the following members were:

PRESENT:

David J. Bucciferro	Mayor
Heather Gray	Deputy Mayor
Keith Brown	Trustee
Justin Cook	Trustee
George Solotruck	Trustee

ABSENT:

The following persons were ALSO PRESENT:

Maria A. Schmitz	Village Treasurer/Clerk
Lydia Marola, Esq.	Village Attorney

The following resolution was offered by Trustee Cook, seconded by Trustee Brown to wit;

SUPPLEMENTAL BOND RESOLUTION DATED MARCH 4, 2025

A RESOLUTION AMENDING CERTAIN TERMS OF A BOND RESOLUTION DATED MAY 11, 2022 RELATING TO THE RECONSTRUCTION AND RENOVATION OF THE CURRENT VILLAGE HALL/FIRE STATION OF THE VILLAGE OF SCOTIA, SCHENECTADY COUNTY, NEW YORK.

WHEREAS, on May 11, 2022 the Board of Trustees of the Village of Scotia, Schenectady County, New York (hereinafter called the "Village") adopted a bond resolution entitled:

March 4, 2025

A RESOLUTION AUTHORIZING THE RECONSTRUCTION AND RENOVATION OF THE CURRENT VILLAGE HALL/FIRE STATION, AUTHORIZING THE ISSUANCE OF SERIAL BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $5,000,000 OF THE VILLAGE OF SCOTIA, SCHENECTADY COUNTY, NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE SAID PURPOSE, DELEGATING THE POWER TO ISSUE BOND ANTICIPATION NOTES IN ANTICIPATION OF THE SALE OF SUCH BONDS TO THE VILLAGE TREASURER, AND DETERMINING TO HOLD A VOTER REFERENDUM WITH RESPECT TO THIS BOND RESOLUTION.

(the "Bond Resolution"); and

WHEREAS, on the date the Board of Trustees adopted the Bond Resolution the maximum estimated cost of the undertaking of the capital project described in the Bond Resolution was estimated at an amount not to exceed $5,000,000; and

WHEREAS, since the date of the adoption of the Bond Resolution, the Board of Trustees has received additional information and revised cost estimates which indicate that the description of the capital project contained in the Bond Resolution should be modified and the maximum estimated cost of the Project should be increased to an amount not to exceed $6,000,000; and

WHEREAS, Section 32.00 of the New York Local Finance Law requires, among other things, that any bond resolution adopted by the finance board of a municipality contain a statement of the maximum estimated cost of the object or purpose for which obligations are being authorized and the plan for the financing of such maximum estimated cost; and

WHEREAS, the Board of Trustees desires to amend the Bond Resolution for the purpose of (a) increasing the maximum estimated cost of the Project, and (b) revising the plan of financing the cost of the Project.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village (by the favorable vote of not less than two-thirds of all the members of the Board), as follows:

SECTION 1. The Bond Resolution is hereby amended as follows:

(A) Section 2 of the Bond Resolution is amended to read as follows:

SECTION 2. The Village is hereby authorized to undertake and finance the specific purpose (hereinafter collectively referred to as "purpose") pursuant to this resolution as described as follows: the renovation of the current Village Hall/Fire Station located at 4 N. Ten Broeck Street in the Village of Scotia into a Village Hall Facility, which shall include the Clerk's Office, Police Department, Building Inspector's Office, Village Court, Mayor and Board of Trustees Office and meeting/conference space, including necessary site work and the acquisition and installation of furnishings, fixtures, equipment, machinery and apparatus for the foregoing purpose. The maximum cost of said purpose will not exceed $6,000,000.

(B) Section 3 of the Bond Resolution is amended to read as follows:

SECTION 3. The Board of Trustees plans to finance the maximum estimated cost of said purpose by: (a) the issuance of serial bonds in an amount not to exceed $5,000,000 of said Village, hereby authorized to be issued therefore pursuant to the Local Finance Law; and (b) the application of a $1,000,000 Community Development Block Grant from the U.S. Department of Housing and Urban Development awarded to the Village. The Village has approached several federal and/or state agencies in order to obtain grants to assist in financing said purpose. In the event that additional grants become available, the Village will issue obligations in a principal amount less than the $5,000,000 amount authorized by this resolution, or pay down such obligations with the amount of such additional grants.

SECTION 2. The validity of said serial bonds or of any bond anticipation notes issued in anticipation of the sale of said serial bonds may be contested only if:

(1) (a) Such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or

(b) The provisions of law which should have been complied with at the date of publication of this resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or

(2) Said obligations are authorized in violation of the provisions of the Constitution of the State of New York.

SECTION 3. The Village Clerk is hereby authorized and directed to publish this resolution, or a summary thereof, together with a notice in substantially the form provided by Section 81.00 of said Local Finance Law, in a newspaper, or newspapers having a general circulation in the Village and hereby designated as the official newspaper(s) of the Village for such publication.

SECTION 4. This resolution is adopted subject to permissive referendum pursuant to Section 36.00 of the Local Finance Law.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

David J. Bucciferro	VOTING	Yes
Heather Gray	VOTING	Yes
Keith Brown	VOTING	Yes
Justin Cook	VOTING	Yes
George Solotruck	VOTING	Yes

The foregoing resolution was thereupon declared duly adopted.

FISCAL YEAR 25-26 BUDGET PRESENTATIONS
The following Department Heads presented their budget to the board:
- Fire Department, Chief Wood
- Department of Public Works, Superintendent Kedzior
- Police Department, Chief Halbfinger

EXECUTIVE SESSION
MOVED by Trustee Cook, seconded by Trustee Gray to enter into executive session to discuss contract negotiations.

Mayor Bucciferro reconvened the board at 8:05p.m. with no action.

ADJOURNMENT
MOVED by Trustee Brown, seconded by Trustee Cook to adjourn the meeting at 8:05p.m.
Ayes: Trustee Cook, Gray, Brown, Solotruck & Mayor Bucciferro
Noes: None
Abstentions: None

Respectfully submitted,

Maria A. Schmitz
Clerk to the Village Board of Trustees